

MEMORANDUM OF UNDERSTANDING (PARTNERSHIP AGREEMENT)

This partnership Agreement is made between

Govt. Polytechnic College, VijayNagar, Shajapur MP herein after, referred as **GPCS** having its office at Vijay Nagar, Shajapur, M.P. – 465001 being 1st party.

And

Bansal Pipe Industries (License No. 230221202602), Plot No. 3A-3B, Industrial Area, Maksi M.P. – 465106 being the 2nd party.

On this day **23 Sep 2021** with following Terms and Conditions:-

Whereas **GPCS** is a institute established by Government of M.P. and approved by AICTE is a polytechnic institute running diploma courses and imparting skill education in various levels. And whereas the **Bansal Pipe Industries** is one of the illustrious business companies indulged in the arena of manufacturing and supplying of pipes.

NOW THIS AGREEMENT WITNESSETH and is mutually agreed upon and declared by and between the partners hither to as under

1. Both partners agree to share their experience and expertise in fields of curriculum development, skill development etc. through periodic meeting alternatively in either campus at mutually agreed dates and place.
2. Both partners shall implement staff exchange for the purpose of mutual enrichment especially in education sector.
3. **Bansal Pipe Industries** agrees to provide its staff for imparting skill training and will allow the student of GPCS for hands on training at its campus.
4. GPCS is committed to launch specific skill development courses within the college framework proposed by **Bansal Pipe Industries**
5. **Bansal Pipe Industries** will allow Industrial visits at their campus for the students of GPCS.
6. **Bansal Pipe Industries** will provide project support to the students of GPCS.
7. Principal will be the nodal officer of GPCS and Mr. Alok Bansal will the nodal officer of **Bansal Pipe Industries**
8. Further, any other terms and condition can be incorporated in this agreement with mutual consent of the partners at any stage.
9. This agreement can be terminated at any time by either party by a written notice of one month subject to the completion of academic courses in process.


The present agreement become effective from this date 22 Sep 2021 the contact being signed and shall be valid for five years at the first instance and it shall be renewed every five years.


Mr. Alok Bansal
(CEO) 24/9/2021

Bansal Pipe Industries

(Name, Designation and Stamp of the signatory on behalf of partner industry)




Principal
Govt. Polytechnic
Shajapur M. P.

Principal
Govt. Polytechnic College
Shajapur (M.P.)